

Introduction

OneAscent Wealth Management LLC (“OneAscent”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

OneAscent Wealth Management, LLC (“OAWM”) provides investment advisory services to clients and their professional advisors through the offering of managed accounts, proprietary strategies and assistance to other investment advisors. OAWM generally provides advisory services to individuals, pension and profit sharing plans, trusts, estates, charitable organizations, corporations and other business entities. OAWM does not have a specified minimum account size. Some clients who wish to access multiple asset management styles, specifically third party managers, may be required to have an account minimum. Please refer to the [Form ADV Part 2A](#) for more information regarding these services.


Asset Management

Asset management services may be provided on either a “discretionary” or “non-discretionary” basis. When a client engages the firm to provide asset management services on a discretionary basis, we will monitor your accounts to ensure that they are meeting your investment objectives. If any changes are needed to your investments, we will make the changes. These changes may involve selling a security or group of investments and buying others, utilizing a separate account (third party) manager or keeping the proceeds in cash. We may also allocate some or all of your assets to a Unified Managed Account platform through our advisory affiliate OneAscent Investment Solutions LLC (“OAIS”). You may at any time place reasonable restrictions on the types of investments we may use on your behalf, or on the allocations to each security type, though such restrictions may limit the potential performance of your portfolio. We provide advisory services through numerous investment teams which are listed in Item 4 of the [ADV Part 2A](#). As mentioned above, we may allocate some or all of your assets to OAIS. OAIS can create a Unified Managed Account or “UMA”, which is a single portfolio with a mix of asset classes and investment positions through the use of model portfolios, which may consist of third party managers, and to a lesser extent, other investment options such as mutual funds and exchange traded funds. This is accomplished with the use of an Overlay Manager.


Financial Planning

In most cases, the client will supply an OAWM representative with information including income, investments, savings, insurance, age, the values the client would like to see advanced as part of their planning process, and many other items that are helpful to the firm in assessing financial goals. The information is typically provided during personal interviews and supplemented with written information. Once the information is received, we will discuss your financial needs and goals with you, and compare your current financial situation with the goals you state. Once these are compared, we will create a financial and/or investment plan to help you meet your goals, and work with you to educate you about household finances and investments.

For more detailed information, please refer to our Disclosure Brochure, the [ADV Part 2A](#), under Item 4 Advisory Business.

 ***“Given my financial situation, should I choose an investment advisory service? Why or why not?”***

 ***“How will you choose investments to recommend to me?”***

 ***“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”***

What fees will I pay?

Unified Managed Accounts

Generally, fees may vary from 0.50% to 2.00% per annum of the market value of a client’s assets in the UMA. The Overlay Manager (Adhesion) and third party manager charge separate and additional fees with respect to client accounts for account model and administration. Portions of these fees are paid directly to OAIS. In addition, the client will be billed by OAWM for the advisory fee. Fees are negotiable, based on the nature of the account. Factors affecting fee percentages include the size of the account, complexity of asset structures, and other factors.

Asset Management for Non-UMA Clients

Generally, fees may vary from 0.50% to 2.00% per annum of the market value of a client’s assets managed by OneAscent. In limited circumstances, asset management may also be done on a flat fee basis. Flat fees will be between \$1,000 and \$100,000 per annum.

Financial Planning


Financial planning fees can be hourly, fixed fee basis (which may be per project or per month), or included with asset management services. Our hourly charge is between \$125 and \$500 per hour, depending on the professional working on the project. Fixed fees

will typically be between \$0 and \$15,000, and in special circumstances, can be greater than \$100,000. Fees are negotiable, and will depend on the anticipated complexity of your plan and the professional(s) working on the plan.

Other Fees

Clients will also incur other direct and indirect fees outside in addition to OneAscent's fees. For example, mutual funds contain fees and expenses as described in the prospectus such as management fees. Additionally, a client will pay transaction fees for the purchase and sale of securities as well as custodial fees for maintaining an account at the custodian. Third party managers will also charge fees for their services.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. A conflict of interest exists where OneAscent has an incentive to encourage you to place more assets under management with them as they will receive more compensation from advisory fees. Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the [ADV Part 2A](#) under Item 5 Fees and Compensation.

 ***"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Certain owners of OneAscent are also owners of OneAscent Investment Solutions LLC ("OAIS). When a OneAscent advisor allocates client assets to a separate manager, including an affiliated manager such as OAIS, fees payable to such managers are separate from, and in addition to, fees payable to OneAscent. This means that the overall fees to OneAscent and these managers may be significantly higher than if OneAscent had managed the assets directly. OneAscent will consider these fees in its decision to recommend the use of any third party manager, including OAIS. OneAscent has a conflict of interest because OneAscent has the incentive to refer clients to OAIS, because of common ownership, and therefore are likely to receive greater overall compensation if assets are allocated to their respective affiliated firms as opposed to a different third party manager or in-house management. Harry Pearson, the owner of OAWM, is also an indirect owner of OneAscent Financial Services LLC. OneAscent Financial Services LLC provides investment advice to clients, but does not perform investment advisory services for OneAscent Wealth Management, LLC. It does, however, provide back office services to OneAscent. "Back office" services include compliance, trading and trade reconciliation, billing, marketing, technology, and business continuity. In addition, the errors and omissions insurance for OneAscent is purchased through OneAscent Financial Services LLC.

Certain professionals of OneAscent are separately licensed as independent insurance agents. As such, these professionals may conduct insurance product transactions for OneAscent clients, in their capacity as licensed insurance agents, and will receive customary commissions for these transactions in addition to any compensation received in this capacity as employees of OneAscent. These professionals therefore have incentive to recommend insurance products based on the compensation to be received, rather than on a client's needs. Clients should be aware of this conflict when considering whether to engage OneAscent or utilize these professionals to implement any insurance recommendations.

For more specific information regarding our fees, please refer our Disclosure Brochure, the [ADV Part 2A](#) under Item 5 Fees and Compensation.


 ***"How might your conflicts of interest affect me, and how will you address them?"***

How do your financial professionals make money?

Financial professionals of OneAscent are paid a portion of the asset management fees collected from clients. Financial professionals are not rewarded sales bonuses.

Do you or your financial professionals have legal or disciplinary history?


Yes. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS.

 ***"As a financial professional, do you have any disciplinary history? For what type of conduct?"***

Additional Information

Additional information about our investment advisory services can be found at www.oneascent.com. A copy of our *relationship summary* can also be requested by calling (205) 313-9142.

 ***"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?"***

 ***"Who can I talk to if I have concerns about how this person is treating me?"***